

**SCHOOL DISTRICT OF HOLMEN
SCHOOL BOARD COMMITTEE MEETING NOTES
FINANCE COMMITTEE
Monday, November 25, 2024 5:00 p.m.
Frederic D. Frick Administrative Center
Boardroom
1019 McHugh Road
Holmen, Wisconsin 54636**

01. CALL TO ORDER - by B Wuensch at 5:00 pm.

02. ROLL CALL & NOTICE OF QUORUM

X Barb Wuensch, X Jennifer Dieck, X Julie Holman, X Katie Curtis, X Thanh Duquette,
X Krystal Matt, X Matt Meyers, X Dr. Kristin Mueller, EXC Wayne Sackett

03. APPROVAL OF AGENDA - Consensus by committee to approve agenda as published.

04. PUBLIC PARTICIPATION - None.

05. APPROVAL OF PRIOR MEETING NOTES - Consensus by committee to approve September 23, 2024 notes.
5.1 September 23, 2024 Finance Committee Notes

06. DISCUSS OPTIONS FOR OPERATIONAL REFERENDUM BOARD RESOLUTION - J Holman led discussion on a possible April 2025 referendum, including why a referendum is needed, background on the survey that was sent to the community, and the results of the survey. B Wuensch asked if the video shared with the committee would be shared on the website. T Duquette asked if we're losing to the voucher program - yes, about \$1.6M is levied to recoup the aid lost to vouchers. Additional explanation on school property tax information and tax rate calculation, including TID/TIF.

Committee discussion on recommendation - review of previous tax rates, the referendum committee was looking at staying under \$8.35. Finance Committee in line with this consideration. Listening to results - consider non-recurring, only ask for what is needed. J Dieck mentioned how the funds impact levy calculation. K Mueller shared some results from the recent election. Consensus on a mill rate amount of \$8.35 or less, non-recurring for 5 years. This recommendation recognizes the survey results and is a reduction of the initial proposed school mill rate increase of \$1.57. B Wuensch shared that messaging will be very important.

07. CLARIFY/REVIEW ACTIONS & DISCUSSION - Draft resolution to bring to the Board on December 9.
B Wuensch asked for any other questions.

08. ADJOURNMENT - Meeting is adjourned at 6:13 by committee consensus.